# Proposal Form For Addition And Revision Of Courses

1. **Proposing College / School:** Forestry and Wildlife Sciences  
   **Department:**

2. **Course Prefix and Number:** FORY 5520/6520  
   **Effective Term:** Fall

3. **Course Title:** Choice of Business Entity  
   **Abbreviated Title (30 characters or less):** Choice of Business Entity

4. **Requested Action:**  
   - [ ] Renumber a Course  
   - [ ] Add a Course  
   - [ ] Revise a Course  
   **Current Course Number:**
   **Proposed Course Number:**
   **Type of Revision:**

5. **Course Credit:**  
   **Contact/Group Hours**
   **Scheduled Type (e.g.: Lab, Lecture, Practicum, Directed Study)**
   **Weekly or Per Term?**
   **Credit Hours**
   **Anticipated Enrollment**
   **Maximum Hours (Repeatability):** 3  
   **3**  
   **Lecture**  
   **Weekly**
   **3**
   **20**
   **Total Credit Hours:** 3

6. **Grading Type:**  
   - [ ] Regular (ABCDF)  
   - [ ] Satisfactory/Unsatisfactory (S/U)  
   - [ ] Audit

7. **Prerequisites/Corequisites:**
   Use "P:" to indicate a prerequisite, "C:" to indicate a corequisite, and "P/C:" to indicate a prerequisite with concurrency.

8. **Restrictions:** List specific restriction in space above.  
   - [ ] College  
   - [ ] Major  
   - [x] Standing  
   - [ ] Degree

9. **Course Description:**
   Characteristics of business entities and the criteria to choose between sole proprietorships, partnerships, limited liability companies and corporations.

10. **(20 Words or Less; exactly as it should appear in the Bulletin)** Characteristics of business entities and the criteria to choose between sole proprietorships, partnerships, limited liability companies and corporations.

11. **May Count Either**  
   **Program Type**  
   **Program Title**
   **Requirement or Elective?**
   (Indicate if this particular course cannot be counted for credit in addition to another)

12. **Affected Program(s):**
   (Respond "N/A" if not included in any program; attach memorandum if more space is required)
   **N/A**

13. **Overlapping or Duplication of Other Units' Offerings:**
   (If course is included in any other degree program, is used as an elective frequently by other unit(s), or is in an area similar to that covered by another college/school, attach correspondence with relevant unit)  
   - [ ] Applicable  
   - [x] Not Applicable
14. Justification:

There are by far more small business than large in the United States. Many graduates will enter a family business. Others will work for someone else for a few years to gain experience and then want to work for themselves. The forms of business entities available and the advantages and disadvantages of each are important information for those wanting to own their own business. The material should interesting to students in several curricula.

(Include a concise, yet adequate rationale for the addition/revision of the course, citing accreditation, assessments (faculty, graduate, and/or external) where applicable)

15. Resources:

No additional resources will be required

(Indicate whether existing resources such as library materials, classroom/laboratory space, and faculty appointments are adequate to support the proposed addition/revision; if additional resources are required, indicate how such needs will be met, referencing the appropriate level of authorization -- i.e.: Dean -- where necessary; if no additional resources or shifting of resources will be necessary, respond "Not Applicable")

16. Student Learning Outcomes:

Upon completion of the course the student will have an understanding of the six basic forms of businesses and the entity to choose for a business based on issues concerning liability of owners; financial rights; participation in management; transferability of interest; duties of owners; dissolution, dissociation and mergers; taxation on formation; and taxation during operation.

(State in measurable terms (reflective of course level) what students should be able to do when they have completed this course)

17. Course Content Outline:

<table>
<thead>
<tr>
<th>Week Topic</th>
<th>Chapter</th>
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</thead>
<tbody>
<tr>
<td>1 Introduction and forms of business</td>
<td>2</td>
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<tr>
<td>2 Formation of the entity</td>
<td>3</td>
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<tr>
<td>3 Liability of owners and managers</td>
<td>4</td>
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<tr>
<td>4 Financial rights</td>
<td>5</td>
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<tr>
<td>5 Agency and third party reliance and</td>
<td>6</td>
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<td>Decision-making and internal relations</td>
<td>7</td>
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<td>6 Nature and transferability of interests</td>
<td>8</td>
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<tr>
<td>7 Duties of owners and managers</td>
<td>9</td>
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<td>8 Dissolution, dissociation, mergers and other</td>
<td>11</td>
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<td>extraordinary transactions</td>
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<td>9 Choice of jurisdiction</td>
<td>12</td>
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<tr>
<td>10 Organizational taxation issues</td>
<td>13</td>
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<tr>
<td>11 Organizational taxation issues</td>
<td>13</td>
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<tr>
<td>12 Operational taxation issues</td>
<td>14</td>
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<tr>
<td>13 Operational taxation issues</td>
<td>14</td>
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<tr>
<td>14 Tax issues on transfer of interest, dissolution and liquidation</td>
<td>15</td>
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<tr>
<td>15 State taxation issues</td>
<td>16</td>
</tr>
</tbody>
</table>


(Provide a comprehensive, week-by-week breakdown of course content, including assignment due dates)

18. Assignments / Projects:

Undergraduate students will be required to pass two examinations during the semester and a final examination to demonstrate their understanding of the material. Graduate students will also take three examinations, but they will be required to not only demonstrate an understanding, but also be able to apply the information to fact patterns. In order to gain an increased understanding, graduate students will be required to read assigned cases (Alabama Supreme Court and Alabama Court of Civil Appeals) to see how the issues have been litigated in Alabama and will brief the class on those cases. Graduate students will also complete a project where they will be given a fact pattern and be required to recommend a form of business for the client and justify their selection.

(List all quizzes, projects, reports, activities, and other components of the course grade -- including a brief description of each assignment that clarifies its contribution to the course's learning objectives)
19. Rubric and Grading Scale:

Tests will be graded on a 10-point scale with each exam counting as one-third (1/3) of the grade for undergraduates. Graduate students will also write three exams, each of which will account for 28% of their grade and the project will account for 16% of their final grade.

List all components of the course grade -- including attendance and/or participation if relevant -- with point totals for each; indicate point totals and ranges or percentages for grading scale; for S/U grading, detail performance expectations for a passing grade.

20. Justification for Graduate Credit:

Graduate students will be required to not only demonstrate an understanding, but also be able to apply the information to fact patterns. In order to gain an increased understanding, graduate students will be required to read assigned cases (Alabama Supreme Court and Alabama Court of Civil Appeals) to see how the issues have been litigated in Alabama and will brief the class on those cases. The exams for graduate students will be more rigorous than the exams for undergraduates. Graduate students will also complete a project where they will be given a fact pattern and be required to recommend a form of business for the client and justify their selection.

(Include a brief statement explaining how the course meets graduate educational standards (i.e.: rigorous standards for evaluation, development of critical thinking and analytical skills, etc.))

(Included below are standard statements regarding course policies. If necessary, a statement may be altered to reflect the academic policies of individual faculty members and/or the academic unit or department, provided that there is no conflict with the Tiger Cub, Faculty Handbook, or any existing university policy.)

POLICY STATEMENTS

Attendance: Although attendance is not required, students are expected to attend all classes, and will be held responsible for any content covered in the event of an absence.

Excused Absences: Students are granted excused absences from class for the following reasons: illness of the student or serious illness of a member of the student's immediate family; the death of a member of the student's immediate family; trips for student organizations sponsored by an academic unit, trips for university classes, trips for participation in intercollegiate athletic events, subpoena for a court appearance, and religious holidays. Students who wish to have an excused absence from class for any other reason must contact the instructor in advance of the absence to request permission. The instructor will weigh the merits of the request, and render a decision. When feasible, the student must notify the instructor prior to the occurrence of any excused absences, but in no case shall such notification occur more than one week after the absence. Appropriate documentation for all excused absences is required. Please see the Tiger Cub for more information on excused absences.

Make-Up Policy: Arrangement to make up a missed major examination (e.g.; hour exams, mid-term exams) due to properly authorized excused absences must be initiated by the student within one week of the end of the period of the excused absence(s). Except in unusual circumstances, such as the continued absence of the student or the advent of university holidays, a make-up exam will take place within two weeks of the date that the student initiates arrangements for it. Except in extraordinary circumstances, no make-up exams will be arranged during the last three days before the final exam period begins.

Academic Honesty Policy: All portions of the Auburn University student academic honesty code (Title XII) found in the Tiger Cub will apply to university courses. All academic honesty violations or alleged violations of the SGA Code of Laws will be reported to the Office of the Provost, which will then refer the case to the Academic Honesty Committee.

Disability Accommodations: Students who need special accommodations in class, as provided for by the Americans With Disabilities Act, should arrange for a confidential meeting with the instructor during office hours in the first week of classes (or as soon as possible if accommodations are needed immediately). The student must bring a copy of their Accommodation Letter and an Instructor Verification Form to the meeting. If the student does not have these forms, they should make an appointment with the Program for Students with Disabilities, 1288 Haley Center, 844-2096 (V/TT).